





Endowment

To furnish with an income; to make a grant of money providing for continuing support or maintenance

Does an endowment fit my organization's:

Life stage?

Mission and strategic plan?

Fundraising needs?

Staff and board capacity?

Community Foundation of Burke County
Community Foundation of Gaston County
Community Foundation of Greater Greensboro
Community Foundation of Henderson County
The Community Foundation of Western North Carolina
Cumberland Community Foundation
Davie Community Foundation*
Foundation For The Carolinas
Community Foundation of NC East*
High Point Community Foundation
North Carolina Community Foundation
Outer Banks Community Foundation
Triangle Community Foundation
The Winston-Salem Foundation

Designated fund

- Endowment
- Established by a donor
- Gift or gifts to the fund come from individuals
- Benefits one or more specific organizations or programs
- Organization receives annual distribution

Agency fund

- Endowment or more flexible, depending on fund structure
- Established by nonprofit organization
- Fund's assets come from the organization
- Organization receives distributions from fund according to terms of fund agreement

- Online access to fund information
- Consulting for gift acceptance, investment and/or spendable income policy development
- Assistance with gift planning questions or specific gifts of complex assets

- Stable and ready to diversify income sources. Operational and reserve funding needs met.
- Mission has a long-term horizon.
- Clear sense of 3-5-10 year outlook; operating according to a strategic plan.
- Meeting annual fundraising goals for operations; donors with capacity already engaged.
- Staff and board capacity for a new effort *and/or* staff and board willingness to outsource some functions.



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people place prosperity